

6.4 Financial Management and Resource Mobilization

Key Indicator:	6.4: Financial Management and Resource Mobilization
6.4.1	Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)
File Description	Any additional information



6.4 Financial Management and Resource Mobilization

6.4.1

Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

Sr. No.	Details of Documents	Page No.
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6.4 Financial Management and Resource Mobilization

FUND MOBILIZATION POLICY OF THE INSTITUTE

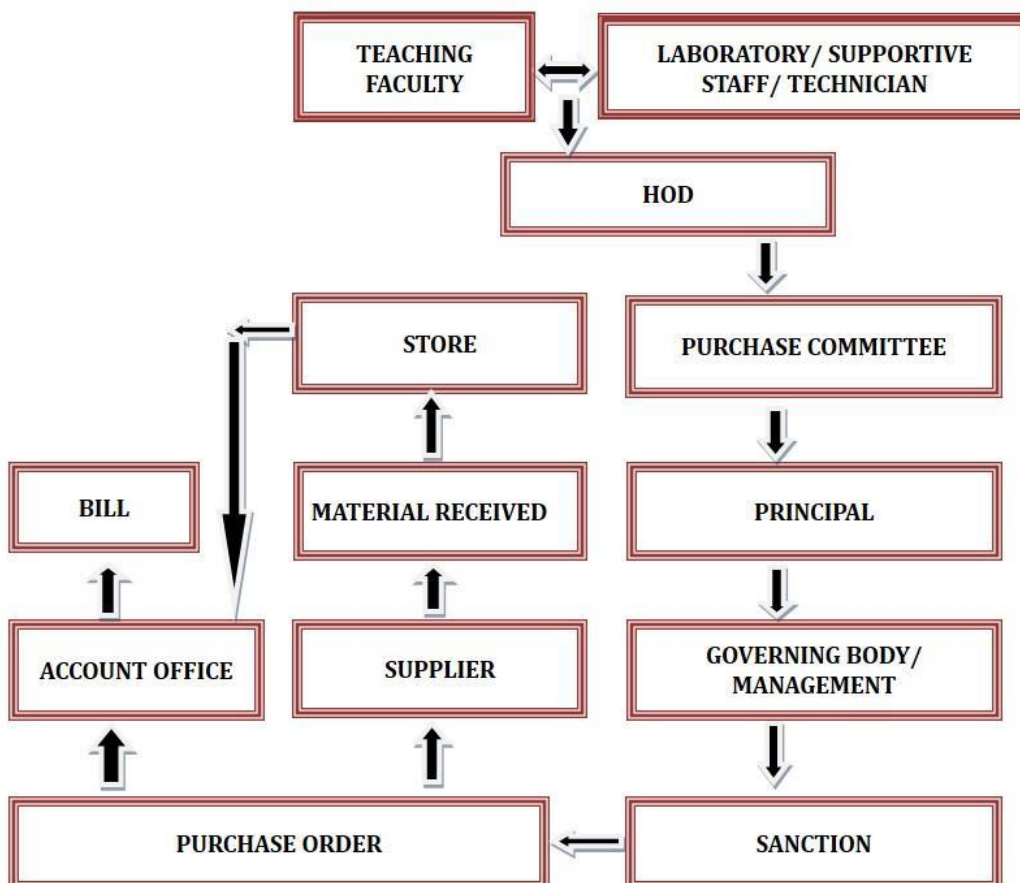
Bajiraoji Karanjekar College of Pharmacy, Sakoli maintains fair transparency in budget allocation and utilization. The major source of income to the institute is from the fees collected from the students. The fees of all the courses are decided by Shikshan Shulka Samiti, Government of Maharashtra. The institute follows a proper budgeting system, with adequate resources for recurring expenses (e.g., salary, maintenance etc), learning resources (e.g., books, journals and periodicals—both print and online versions), and developmental purposes (e.g., addition of new equipment, computers, consumables, furniture etc).

The institute budget is then developed and approved in following stages:

- ❖ First, the Heads of Department, in consultation with other faculty members and staff, finalize the departmental requirements and forward the proposals to the Principal
- ❖ Following approval of the Principal, the proposals are placed in Governing Body meetings and finally sent to the Hon. Chairman of Wainganga Bahu-Uddhesiya Vikas Sanstha for final approval.
- ❖ At the end of every year, department submits the stock details of chemicals, glasswares etc to the stores department in consultation with Purchase committee takes the review of the inventory and accordingly new requirements are ordered. All income & expenditures of the institute are effectively monitored by the management in co-ordination with the Principal.

6.4 Financial Management and Resource Mobilization

The budget proposal for the academic year is prepared by the individual departments. The collective budget proposals are scrutinized by the concern committee at the college level and thereafter discuss in governing council for final approval and sanction.



6.4 Financial Management and Resource Mobilization

Audit Report 2021-22

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA
BALANCE SHEET AS AT 31ST MARCH 2022

FUNDS & LIABILITIES	SCH	AMOUNT (in Rs.)	PROPERTIES & ASSETS	SCH	AMOUNT (in Rs.)
Advance from Society	A	43,673,334	Fixed Assets	E	10,510,989
Liabilities & Provisions	B	4,340,429	Deposit	F	75,000
Depreciation Fund			Outstanding Fees	G	17,780,482
As per last Balance Sheet		5,503,876	Loan & Advances	H	4,390,898
Add: During the year		837,368	Cash & Bank Balances	I	15,817,736
Swami Vivekanand College		50,000	Income & Expenditure A/c		
BKCP D-Pharm College	C	317,752	Opening Balance		13,779,592
G.O.I.S. Scholarship	D	1,322,027	Less: Excess of Income over Expenditure		6,309,812
TOTAL		56,044,786	TOTAL		56,044,786

Significant accounting policies and notes to accounts - "L" Schedule "A" to "H" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee *M. Karanjekar* Trustee *M. Karanjekar*
Place : Nagpur Date : 16.09.2022
अध्यक्ष/सचिव
वैनगंगा बहुउद्देशीय विकास संस्था
नागपूर

As per our report of even date attached FOR RAHUL RAMESH GIRDE AND COMPANY Chartered Accountants
Rahul R. Girde
RAHUL R GIRDE
MRN : 133748
FRN : 1303899W
UDIN- 22133746 BAPCNG-7976

Audit Report 2020-21

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA
BALANCE SHEET AS AT 31ST MARCH 2021

FUNDS & LIABILITIES	SCH	AMOUNT (in Rs.)	PROPERTIES & ASSETS	SCH	AMOUNT (in Rs.)
Advance from Society	A	43,673,334	Fixed Assets	E	7,945,184
Liabilities & Provisions	B	3,084,023	Deposit	F	75,000
Depreciation Fund			Outstanding Fees	G	19,713,291
As per last Balance Sheet		4,983,990	Dr. S Radhakrishnan College of Education		300,000
Add: During the year		519,886	Wainganga Collage of Eng. & Management		1,215,000
Swami Vivekanand College		50,000	Winganga Polytechnic Sakoli		233,000
BKCP D-Pharm College	C	1,626,752	D Pharm GOIS		2,642,898
G.O.I.S. Scholarship	D	1,768,936	Cash & Bank Balances	H	9,802,956
TOTAL		55,706,921	Income & Expenditure A/c		
			Opening Balance		23,468,080
			Less: Excess of Income over Expenditure		9,688,487
			TOTAL		55,706,921

Significant accounting policies and notes to accounts - "L" Schedule "A" to "H" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee *M. Karanjekar* Trustee *M. Karanjekar*
Date : 26/11/2021
Place : Nagpur
अध्यक्ष/सचिव
वैनगंगा बहुउद्देशीय विकास संस्था,
नागपूर

As per our report of even date attached
Ravindra R. Wankhede
Ravindra Wankhede
Chartered Accountants
(Proprietor)
Membership No. 048206
UDIN: . 21048206 AAAANP4586

6.4 Financial Management and Resource Mobilization

Audit Report 2019-20

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA
BALANCE SHEET AS AT 31ST MARCH 2020

FUNDS & LIABILITIES	SCH	AMOUNT (in Rs.)		PROPERTIES & ASSETS	SCH	AMOUNT (in Rs.)	
Advance from Society	A		43,673,334	Fixed Assets	E		7,537,025
Liabilities & Provisions	B		5,105,397	Deposit	F		75,000
Depreciation Fund As per last Balance Sheet		4,436,141		Outstanding Fees	G		14,068,009
Add: During the year		547,848	4,983,989	Dr. S Radhakrishnan College of Education			300,000
Swami Vivekanand Collagee			50,000	Wainganga Collage of Eng. & Management			1,215,000
BKCP D-Pharm Collagee	C		3,626,752	Winganga Polytechnic Sakoli			233,000
G.O.I.S. Scholarship	D		1,028,443	D Pharm GOIS			2,642,898
				Cash & Bank Balances	H		8,928,904
				Income & Expenditure A/c			
				Opening Balance		24,511,431	
				Less: Excess of Income over Expenditure		1,043,352	23,468,079
TOTAL			58,467,915	TOTAL			58,467,915

Significant accounting policies and notes to accounts - "L" Schedule "A" to "H" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee

Date : 26/10/2020
Place : Nagpur

Bkaranjekar
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

M. Karanjekar
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

CA. Ravindra R. Wankhede
Chartered Accountants
(Proprietor)
Membership No. 048206

UDIN: 20048206 AAAAEE 8832

Audit Report 2018-19

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA
BALANCE SHEET AS AT 31ST MARCH 2019

FUNDS & LIABILITIES	SCH	AMOUNT (in Rs.)		PROPERTIES & ASSETS	SCH	AMOUNT (in Rs.)	
Advance from Society	A		43,673,334	Fixed Assets	E		6,810,598
Liabilities & Provisions	B		3,006,247	Deposit	F		75,000
Depreciation Fund As per last Balance Sheet		3,932,193		Outstanding Fees	G		9,066,726
Add: During the year		503,948	4,436,141	Dr. S Radhakrishnan College of Education			300,000
Swami Vivekanand Collagee			50,000	Wainganga Collage of Eng. & Management			1,215,000
BKCP D-Pharm Collagee	C		4,126,752	Winganga Polytechnic Sakoli			233,000
G.O.I.S. Scholarship	D		888,015	D Pharm GOIS			2,572,653
				Cash & Bank Balances	H		11,396,081
				Income & Expenditure A/c			
				Opening Balance		30,494,720	
				Less: Excess of Income over Expenditure		5,983,269	24,511,431
TOTAL			56,180,489	TOTAL			56,180,489

Significant accounting policies and notes to accounts - "L" Schedule "A" to "H" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee

Date : 30th Sep 2019
Place : Nagpur

Bkaranjekar
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

M. Karanjekar
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

CA. Ravindra R. Wankhede
Chartered Accountants
(Proprietor)
Membership No. 048206

UDIN: 19048206 AAAAEM4084

