

Audit Report

**Wainganga Bahu Uddeshiya Vikas Sanstha,
Nagpur**

**BAJIRAOJI KARANJEKAR COLLEGE
OF PHARMACY (B-PHARM)**

Sakoli Dist - Bhandara

F.Y. 2020-21

AUDITOR'S REPORT

To,
The Trustees of
Wainganga Bahu Uddeshiya Vikas Sanstha
Nagpur.

We have audited the attached Balance Sheet of '**Bajiraoji Karanjekar College of Pharmacy (B-Pharm), Sakoli, Dist. Bhandara**' as at 31st March 2021 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution.
2. The method of accounting followed is on Accrual basis.
3. We have obtained all the information and explanation which were necessary for the purpose of audit.
4. The proper books of accounts have been kept by the Trust.
5. In our opinion and according to the explanations given to us the accounts give true and fair view
 - i. In case of Balance sheet the state of affairs of the Institution as at 31st March 2021
 - ii. In case of Income & Expenditure account of the **surplus** of the Institution for the year ended on that date.



CA. Ravindra Wankhede
Chartered Accountant
Proprietor

M. No:048206

UDIN: 21048206AAAANP4586

Place: Nagpur
Date: 26.11.2021

V. Karanjekar
अध्यक्ष/सचिव
वेनगंगा बहुउद्देशिय विकास संस्था
नागपूर

M. Karanjekar
अध्यक्ष/सचिव
वेनगंगा बहुउद्देशिय विकास संस्था
नागपूर

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	SCH	Aomunt	Aomunt	INCOME	SCH.	Aomunt	Aomunt
Salary Expenses	I		10,466,402	Fees and Fines	J		21,893,551
Visiting Lecturer Exp.			8,100	Other Income	K		5,307
Contingency Expenses							
Advertisement Exp.		161,581					
Audit Fees Exp.		4,500					
Bank Charge Exp.		5,888					
Computer Maintenance Exp.		19,765					
Conference & Seminar		5,500					
Data Entry Charges		15,500					
Electricity Bill Exp.		482,780					
Garden Exp		8,525					
Grievance Redressal Portal Exp.		4,484					
Journal & Periodical Exp.		20,900					
Lab Material & Chemical Exp.		63,520					
NewsPaper Exp.		10,375					
Office Exp.		495					
Other Exp.		12,284					
PCI Affiliation Fees Exp.		150,000					
Postage Exp.		1,449					
Printing Exp.		33,060					
Refreshment Exp.		19,775					
Repairs and Maintenance Exp.		72,092					
Return Filing Charges		3,200					
RTMNU Exam T A /D A		1,876					
RTMNU Yearly Affiliation Fees		20,000					
Stationary Exp.		32,130					
Telephone ,Mobail & Internet Charges		31,431					
Traviling Exp.		34,872	1,215,962				
Depreciation	C		519,886				
Excess of Income over Expenditure			9,688,487				
TOTAL			21,898,858	TOTAL			21,898,858

Significant accounting policies and notes to accounts- "L"
 Schedule "I" to "K" form an integral part of Income Expenditure Account

As per balance sheet of even date attached

For and on behalf of Trust

Trustee

Trustee

Date : 26/11/2021

Place : Nagpur



CA. Ravindra Wankhede

Chartered Accountants

(Proprietor)

Membership No.: 048206

UDIN-

21048206AAAANP4586

BK-jekar

अध्यक्ष/सचिव

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**BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM),
SAKOLI, DIST-BHANDARA**

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH, 2021**

**SCHEDULE "I"
SALARY EXPENSE**

Particulars	Amount (In Rs)
AGP Teaching	992241
Arreas Teaching	29928
Basic Teaching	2836969
D.A Teaching	1476398
H.R.A Teaching	200636
T.A Teaching	72353
AGP Non-Teaching	491400
T.A Non- Teaching	92400
Arreas Non-Teaching	12321
Basic Non- Teaching	2786695
D.A Non-Teaching	1309860
H.R.A Non-Teaching	165201
Total	10,466,402

**SCHEDULE "J"
FEES & FINES**

Particulars	Amount (In Rs)
Tution Fees B.Pharm I	5234608
Tution Fees B.Pharm II	5379000
Tution Fees B.Pharm III	5907960
Tution Fees B Pharm IV	5173000
Intrnet and Email Charges	160000
Registration Fee B Pharm I	6700
Registration Fee B Pharm II	6500
Registration Fee B Pharm III	7700
Registration Fee B Pharm IV	6900
Uni. Other Fees B.Pharm IV	4368
AICT Fees	6815
Total	21,893,551

**SCHEDULE "K"
OTHER INCOME**

Particulars	Amount (In Rs)
Bank Interest	5307
Total	5,307



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA

BALANCE SHEET AS AT 31ST MARCH 2021

FUNDS & LIABILITIES	SCH	AMOUNT (in Rs.)	PROPERTIES & ASSETS	SCH	AMOUNT (in Rs.)
Advance from Society	A	43,673,334	Fixed Assets	E	7,945,184
Liabilities & Provisions	B	3,084,023	Deposit	F	75,000
Depreciation Fund		4,983,960	Outstanding Fees	G	19,713,291
As per last Balance Sheet		519,886	Dr. S Radhakrishnan College of Education		300,000
Add: During the year			Wainganga Collage of Eng. & Management		1,215,000
Swami Vivekanand Collage	C	50,000	Winganga Polytechnic Sakoli		233,000
BKCP D-Pharm Collage		1,626,752	D Pharm GOIS		2,642,898
G.O.I.S. Scholarship	D	1,768,936	Cash & Bank Balances	H	9,802,956
TOTAL		55,706,921	TOTAL		55,706,921
			Income & Expenditure A/c		23,468,080
			Opening Balance		9,688,487
			Less: Excess of Income over Expenditure		

Significant accounting policies and notes to accounts - "L"
Schedule "A" to "H" form an integral part of Balance Sheet

For and on behalf of Trust

Trustee

Trustee

Date : 26/11/2021

Place : Nagpur

BK-Jekar

अध्यक्ष/सचिव

वेनगंगा बहुउद्देशिय विकास संस्था,

नागपूर

As per report of even date attached



Ravindra Wadhwa
Chartered Accountants
(Proprietor)
Membership No. 048206

M. Manojkumar UDIN: 21048206 AAAANP4586

अध्यक्ष/सचिव

वेनगंगा बहुउद्देशिय विकास संस्था

नागपूर

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA

Schedule Forming Part of Balance Sheet for the year ended 31st March, 2021

SCHEDULE "A"

Advance from Society

Particular	Amount (In Rs)
As per last Balance Sheet	43673334.00
Add: Received during the Year	-
Less: Paid During the Year	-
Total	43,673,334

SCHEDULE "B"

Liabilities & Provisions

Particular	Amount (In Rs)
Building Rent Payable	2,040,169
Income Tax Payable	10,000
LIC	46,927
Lokmat Medis Pvt Ltd	28,250
Professional Tax Payable	6,400
Salary Payable	954,277
Total	3,084,023

SCHEDULE "C"

Loan from BK college of pharmacy sakoli

Particular	Amount (In Rs)
As per last Balance Sheet	3,626,752
Add: Received during the Year	-
Less: Paid During the Year	2,000,000
Total	1,626,752

SCHEDULE "D"

G.O.I.S. Scholarship

Particular	Amount (In Rs)
Opening Balance	1,028,443
Add: Recd During the year	2,676,197
Total	3,704,640
Less: Paid during the year	1,935,704
Total	1,768,936

SCHEDULE "F"

Deposits

Particular	Amount (In Rs)
Deposit with University	75,000
Total	75,000

SCHEDULE "G"

Outstanding Fees

Particular	Amount (In Rs)
Outstanding Fees B Pharm IIRD (2011-12)	39940.00
Outstanding Fees B Pharm IIRD (2013-14)	1931.00
Outstanding Fees B Pharm IIRD (2014-15)	494798.00
Outstanding Fees B Pharm IIRD (2015-16)	204493.00
Outstanding Fees B Pharm IIRD (2016-17)	-35374.00
Outstanding Fees B Pharm IIRD (2017-18)	310548.00
Outstanding Fees B Pharm IIRD (2018-19)	179363.00
Outstanding Fees B Pharm IIRD (2019-20)	335026.75
Outstanding Fees B Pharm IIRD (2020-21)	4020237.00
Outstanding Fees B Pharm IIRD (2012-13)	12184.00
Outstanding Fees B Pharm IIRD (2013-14)	94270.00
Outstanding Fees B Pharm IIRD (2014-15)	310251.00
Outstanding Fees B Pharm IIRD (2015-16)	417461.00
Outstanding Fees B Pharm IIRD (2016-17)	273137.00
Outstanding Fees B Pharm IIRD (2017-18)	588361.00
Outstanding Fees B Pharm IIRD (2018-19)	127442.00
Outstanding Fees B Pharm IIRD (2019-20)	376332.00
Outstanding Fees B Pharm IIRD (2020-21)	4138069.00
Outstanding Fees B Pharm Ist (2010-11)	114165.00
Outstanding Fees B Pharm Ist (2011-12)	23858.00
Outstanding Fees B Pharm Ist (2013-14)	14658.00
Outstanding Fees B Pharm Ist(2015-16)	86497.00
Outstanding Fees B Pharm Ist (2016-17)	357460.00
Outstanding Fees B Pharm Ist (2017-18)	75570.00
Outstanding Fees B Pharm Ist (2018-19)	-11086.75
Outstanding Fees B Pharm Ist (2019-20)	417803.00
Outstanding Fees B Pharm Ist (2020-21)	2481970.00
Outstanding Fees B Pharm IVth (2013-14)	11360.00
Outstanding Fees B Pharm IVth (2014-15)	64237.00
Outstanding Fees B Pharm IVth (2015-16)	130886.00
Outstanding Fees B Pharm IVth (2016-17)	26350.00
Outstanding Fees B Pharm IVth (2017-18)	103656.00
Outstanding Fees B Pharm IVth (2018-19)	260504.00
Outstanding Fees B Pharm IVth (2019-20)	294222.50
Outstanding Fees B Pharm IVth (2020-21)	3372609.00
Total	19713290.50

SCHEDULE "H"

Cash & Bank Balances

Particular	Amount (In Rs)
Cash in hand	204185
SBI A/C 11548122684	5689863.25
SBI A/C NO -11548124320	160711.00
SBI A/C NO -36224654031	3716240.98
Vidarbha Kokan Gramin Bank A/c 4514	31835.86
Total	9802956



BAJI RAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA
Schedules Forming part of Account for the year ended 31st March, 2021

SCHEDULE "E"
Fixed Assets & Depreciation

Sr. No	Particulars	Rate	Net Block				Depreciation		Gross Block as on 31.03.21	Gross Block as on 31.03.20	Net Block 31.03.2021	
			As on 01.04.20	Additions Before 30.09.20	Additions After 30.09.20	Sale/ Discarded off	As on 31.03.21	As on 01.04.20				For the year 2020-21
1	Computer Equipments	40%	228,156	2,000	75,605	-	301,761	635,262	107,183	742,446	863,418	198,577
2	Furniture & Fixture	10%	509,383	-	239,883	-	749,266	291,725	62,932	354,658	801,108	686,333
3	Inventor	10%	31,137	-	-	-	31,137	26,263	3,114	29,377	57,400	28,023
4	Laboratory Equipments	15%	1,512,559	-	3,080	-	1,515,639	2,937,574	227,115	3,164,669	4,450,133	1,288,524
5	Library Books	60%	148,853	-	21,726	-	170,579	815,518	95,830	911,348	964,371	74,749
6	Office Equipments	15%	44,161	-	-	-	44,161	150,319	6,624	156,943	194,480	37,537
7	Sports Material	15%	6,369	-	-	-	6,369	5,929	955	6,884	12,298	5,414
8	Electrical Installation	15%	72,418	4,400	61,465	-	129,483	121,399	16,133	137,532	259,682	122,150
	Total		2,553,035	6,400	401,769	-	2,948,394	4,983,990	519,886	5,503,876	7,537,025	2,441,308



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA
RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			G.O.I.S.SCHOLARSHIP	1935704	
Bank Accounts			Provisions	3073451	5009155
SBI A/C 11548122684	5973572		Computer Equipments	77605	
SBI A/C NO -11548124320	156413		Electrical Installation	65865	
SBI A/C NO -35224654031	2765647		Furniture & Fixture	239883	
Vidarbha Kokan Gramin Bank A/c 4514	30827		Laboratory Equipment	3080	
Cash-in-hand	2444	8928904	Library Books	21726	408159
G.O.I.S.SCHOLARSHIP	2676197		Current Assets		
Provisions	80600	2756797	Outstanding Fees	2756	
Loan & Advances			Salary advance	24000	26756
Salary advance	24000		Branch / Divisions		
Outstanding Fees	8370360	8394360	BKCP D PHARM COLLEGE		2000000
Direct Incomes			Direct Incomes		
AICT Fees Exp.	10000		AICT Fees Exp.	3185	
Intrnet and Email Charges	160000		Uni. Other Fees B.Pharm I	19440	
Registration Fee B Pharm I	6700		Uni.Other Fees B.Pharm II	16900	
Registration Fee B Pharm II	6500		Uni.Other Fees B.Pharm IV	13572	53097
Registration Fee B Pharm III	7700		Salary Expenses (Teaching & Non Teaching)		
Registration Fee B Pharm IV	6900		AGP Non-Teaching	445000	
Tution Fees B.Pharm I	2752638		AGP Teaching	898241	
Tution Fees B.Pharm II	1240931		Arreas Non-Teaching	12321	
Tution Fees B.Pharm III	1887723		Arreas Teaching	29928	
Tution Fees B Pharm IV	1800391		Basic Non- Teaching	2573815	
Uni. Other Fees B.Pharm I	19440		Basic Teaching	2553829	
Uni. Other Fees B.Pharm II	16900	7933763	D.A.Non-Teaching	1177625	
Uni. Other Fees B.Pharm IV	17940		D.A. Teaching	1321897	
Indirect Incomes & Expenses			H.R.A.Non-Teaching	152234	
Income Tax	23300		H.R.A. Teaching	180082	
Bank Interest Income	5307		Income Tax	23300	
Uni. Other Fees B.Pharm III	20020	48627	T.A.Non- Teaching	84000	
			T.A.Teaching	65953	9518225
			Expenses		
			Advertisement Exp.	161581	
			Audit Fees Exp.	4500	
			Bank Charge Exp.	5888	
			Computer Maintenance Exp.	19765	
			Conference & Seminar	5500	
			Data Entry Charges	15500	
			Electricity Bill Exp.	482780	
			Garden Exp	8525	
			Grievance Redressal Portal Exp.	4484	



Receipts	Amount	Amount	Payments	Amount	Amount
			Journal & Periodical Exp.	20900	
			Lab Material & Chemical Exp.	63520	
			NewsPaper Exp.	10375	
			Office Exp.	495	
			Other Exp.	12284	
			PCI Affiliation Fees Exp.	150000	
			Postage Exp.	1449	
			Printing Exp.	33060	
			Refreshment Exp	19775	
			Repairs and Maintenance Exp	72092	
			Return Filing Charges	3200	
			RTMNU Exam T A /D A	1876	
			RTMNU Yearly Affiliation Fees	20000	
			Stationary Exp.	32130	
			Telephone ,Mobile & Internet Charges	31431	
			Travelling Exp.	34872	
			Uni.Other Fees B.Pharm III	20020	
			Visiting Lecturer Exp.	8100	1244102
			Closing Balance		
			Bank Accounts		
			SBI A/C 11548122684	5689983	
			SBI A/C NO -11548124320	160711	
			SBI A/C NO -35224654031	3716241	
			Vidarbha Kankan Gramin Bank A/c 4514	31836	
			Cash-in-hand	204185	9802956
Total		28062450	Total		28062450

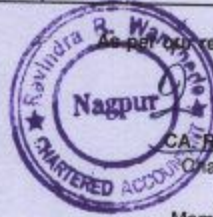
For and on behalf of Trust

Trustee

Trustee

Date : 26/11/2021

Place : Nagpur



CA. Ravindra Wankhede

Chartered Accountants
(Proprietor)

Membership No.048206

UDIN- 21048206AAAANP4586

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अध्यक्ष/सचिव

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BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

SCHEDULE "L"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

- a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

2. Fixed Assets:

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the Trust by calculating at the full rate for the assets purchased before 30th September and at the half rate for the assets purchased after 30th September. The rates of depreciation are as follows:

Particulars	Rate
Computer Equipments	40%
Library Book	60%
Laboratory Equipments	10%
Furniture	10%
Sports Material	10%
Office Equipments	10%
Electric Installation	15%

3. Revenue Recognition:

- a) Tuition & other student fees are recognized on accrual basis.
- b) Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.
- c) University Fees collected from students is accounted as income at the time of receipt and as expenditure when paid.

4. Inventories:

Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.



B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.
2. There are no Capital Commitments as on the Balance Sheet date.
3. Bajiraoji Karanjekar College of Pharmacy (B-Pharm) of Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.
4. The account of the Trust/ Sanstha is pending for confirmation and reconciliation.
5. The fees have been accounted for on the basis of the fee fixed by the Shikshan Shulka Samiti.
6. The GOIS reconciliation with respective Government department is pending for confirmation & reconciliation.

For and on behalf of Trust

Trustee

Trustee

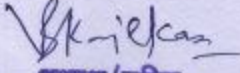


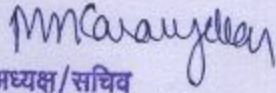
CA. Ravindra Wankhede
Chartered Accountant

Place: Nagpur
Date: 26/11/2021

Proprietor
M. No:048206

UDIN: 21048206AMANP4586


अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
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अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
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