

2018-19

RAVINDRA WANKHEDE
CHARTERED ACCOUNTANTS
GOKULPETH
NAGPUR - 440 010.



AUDITOR'S REPORT

To,
The Trustees of
Wainganga Bahu Uddeshiya Vikas Sanstha
Nagpur.

We have audited the attached Balance Sheet of 'Bajiraoji Karanjekar College of Pharmacy (B-Pharm), Sakoli, Dist. Bhandara' as at 31st March 2019 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution.
2. The method of accounting followed is on Accrual basis.
3. We have obtained all the information and explanation which were necessary for the purpose of audit.
4. The proper books of accounts have been kept by the Trust.
5. In our opinion and according to the explanations given to us the accounts give true and fair view
 - i. In case of Balance sheet the state of affairs of the Institution as at 31st March 2019
 - ii. In case of Income & Expenditure account of the surplus of the Institution for the year ended on that date.

Place: Nagpur
Date: 30th Sep 2019



2
CA. Ravindra Wankhede
Chartered Accountant
Proprietor
M. No:048206

UDIN: 19048206AAAAEM4084

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA

BALANCE SHEET AS AT 31ST MARCH 2019

FUNDS & LIABILITIES	SCH	AMOUNT (in Rs.)		PROPERTIES & ASSETS	SCH	AMOUNT (in Rs.)	
Advance from Society	A		43,673,334	Fixed Assets	E		6,810,598
Liabilities & Provisions	B		3,006,247	Deposit	F		75,000
Depreciation Fund				Outstanding Fees	G		9,066,726
As per last Balance Sheet		3,932,193		Dr. S Radhakrishnan College of Education			300,000
Add: During the year		503,948	4,436,141	Wainganga Collage of Eng. & Management			1,215,000
Swami Vivekanand Colleage			50,000	Winganga Polytechnic Sakoli			233,000
BKCP D-Pharm College	C		4,126,752	D Pharm GOIS			2,572,653
G.O.I.S. Scholarship	D		888,015	Cash & Bank Balances	H		11,396,081
				Income & Expenditure A/c			
				Opening Balance		30,494,720	
				Less: Excess of Income over Expenditure		5,983,289	24,511,431
TOTAL			56,180,489	TOTAL			56,180,489

Significant accounting policies and notes to accounts - "L"
Schedule "A" to "H" form an integral part of Balance Sheet

As per our report of even date attached

For and on behalf of Trust

Trustee

Trustee

Date : 30th Sep 2019

Place : Nagpur



CA. Ravindra Wankhede
Chartered Accountants
(Proprietor)
Membership No. 048206

UDIN :- 19048206 AAAAEM4084

B. Karanjekar

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	SCH.	Aomunt	Aomunt	INCOME	SCH.	Aomunt	Aomunt
Salary Expenses	I		10,215,115	Fees and Fines	J		19,365,374
Visiting Lecturer Exp.			107005.00	Other Income	K		142,084
Contingency Expenses							
Admission Exp.		51000					
Admission Regulating Authority		36500					
Advertisement Exp.		38746					
AICTE Fees Exp.		100000					
Annual Practical Exam T.A. D.A.		11661					
Audit Fees Exp.		10000					
Bank Charge Exp.		6185					
Building Maintenance Exp.		78016					
Commission Exp		3290					
Computer Maintenance Exp.		7625					
Cultural Exp.		80691					
Electric Exp.		165480					
Employee Refreshment Exp.		20197					
Equipment Exp.		11800					
Furniture Exp.		32200					
Garden Exp.		1770					
Generator Fuel Exp.		2400					
Incentive/Promotion/Admission Expenses		10700					
Internet Exp.		12182					
Journal & Periodical Exp.		39970					
Lab Material & Chemical Exp.		474007					
Laboratory Exp.		23920					
Laboratory Maintenance Exp.		198013					
NBA Fees.		708000					
News Paper Exp.		7736					
Office Exp.		4456					
Other Exp.		50827					
PCI Affiliation Fees Exp.		210000					
Photo Copy Exp.		1300					
Postage Exp.		281					
Printing Exp.		71725					
Repair & Maintenance Exp.		5900					
Sport Exp.		8877					
Stationary Exp.		31400					
Telephone Charges Exp.		2333					
Travelling Exp.		45886					
Uni Cont Affiliation Fees Exp		118627					
Xerox Machine Exp.		14400	2698101				
Depreciation			503,948				
Excess of Income over Expenditure			5,983,289				
TOTAL			19,507,458	TOTAL			19,507,458

Significant accounting policies and notes to accounts- "L"
 Schedule "I" to "K" form an integral part of Income Expenditure Account

As per our report of even date attached

For and on behalf of Trust

Trustee

Trustee

Date : 30th Sep 2019
 Place : Nagpur



R
 CA. Ravindra Wankhede
 Chartered Accountants
 (Proprietor)
 Membership No.: 048206

BKaranjekar
 अध्यक्ष/सचिव
 वेनगंगा बहुउद्देशिय विकास संस्था
 नागपूर

M. Karanjekar
 अध्यक्ष/सचिव
 वेनगंगा बहुउद्देशिय विकास संस्था
 नागपूर

UDIN :- 19048206 AAAAEM14084

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA
Schedule Forming Part of Balance Sheet for the year ended 31st March, 2019

SCHEDULE "A"

Advance from Society

Particular	Amount (In Rs)
As per last Balance Sheet	43673334.00
Add: Received during the Year	-
Less: Paid During the Year	-
Total	43,673,334

SCHEDULE "B"

Liabilities & Provisions

Particular	Amount (In Rs)
Building Rent Payable	2,040,169
Jai Standard Scientific	89,622
Salary Payable	829,529
LIC	46,927
Total	3,006,247

SCHEDULE "C"

Loan from BK college of pharmacy sakoli

Particular	Amount (In Rs)
As per last Balance Sheet	2012734.00
Add: Received during the Year	2,514,018
Less: Paid During the Year	400,000
Total	4,126,752

SCHEDULE "D"

G.O.I.S. Scholarship

Particular	Amount (In Rs)
Opening Balance	888,015
Add: During the year	-
	888,015
Less: Paid during the year	-
Total	888,015

SCHEDULE "F"

Deposits

Particular	Amount (In Rs)
Deposit with University	75,000
Total	75,000

SCHEDULE "G"

Outstanding Fees

Particular	Amount (In Rs)
Outstanding Fees B Pharm Ist (2010-11)	114165
Outstanding Fees B Pharm Illrd (2011-12)	39940
Outstanding Fees B Pharm Ist (2011-12)	23958
Outstanding Fees B Pharm Iist (2012-13)	12184
Outstanding Fees B Pharm Illrd (2013-14)	1931
Outstanding Fees B Pharm Iist (2013-14)	94270
Outstanding Fees B Pharm Ist (2013-14)	14658
Outstanding Fees B Pharm IVth (2013-14)	11360
Outstanding Fees B Pharm Illrd (2014-15)	494798
Outstanding Fees B Pharm Iist (2014-15)	310251
Outstanding Fees B Pharm IVth (2014-15)	64237
Outstanding Fees B Pharm Illrd (2015-16)	204493
Outstanding Fees B Pharm Iind (2015-16)	481911
Outstanding Fees B Pharm Ist (2015-16)	86497
Outstanding Fees B Pharm IVth (2015-16)	130886
Outstanding Fees B Pharm Illrd (2016-17)	-35374
Outstanding Fees B Pharm Iind (2016-17)	292274
Outstanding Fees B Pharm Ist (2016-17)	357460
Outstanding Fees B Pharm IVth (2016-17)	26350
Outstanding Fees B Pharm Illrd (2017-18)	325267
Outstanding Fees B Pharm Iind (2017-18)	665730
Outstanding Fees B Pharm Ist (2017-18)	75570
Outstanding Fees B Pharm IVth (2017-18)	94865
Outstanding Fees B Pharm Ist (2018-19)	1064460
Outstanding Fees B Pharm Iind (2018-19)	1675955
Outstanding Fees B Pharm Illrd (2018-19)	1077362
Outstanding Fees B Pharm IVth (2018-19)	1361268
Total	9,066,728

SCHEDULE "H"

Cash & Bank Balances

Particular	Amount (In Rs)
Cash in hand	4414
S.B.I A/c.No-11548124320	248725
B. C. Bank A/c No-4514	29917
S.B.I A/c.No-11548122684	7625448
S.B.I A/c.No-35224654031	3487578
Total	11,396,081



**BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM),
SAKOLI, DIST-BHANDARA**

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH, 2019**

**SCHEDULE "I"
SALARY EXPENSE**

Particulars	Amount (In Rs)
AGP Teaching	1054394
Basic Teaching	3150230
D.A. Teaching	891767
H.R.A. Teaching	221229
T.A. Teaching	68800
AGP Non-Teaching	982073
Basic Non-Teaching	2536024
D.A. Non-Teaching	732018
H.R.A. Non-Teaching	183090
Non-Teaching Salary	46063
T.A. Non-Teaching	99600
Other Salary	145822
Salary (Arrears)	104005
Total	10,215,115

**SCHEDULE "J"
FEES & FINES**

Particulars	Amount (In Rs)
Admission Fees B.Pharm I	6100
Admission Fees B.Pharm II	7400
Admission Fees B.Pharm III	5800
Admission Fees B.Pharm IV	5800
Computer Fees	94500
Misc Fees B Pharm I	27060
Misc Fees B Pharm II	43925
Misc Fees B Pharm III	51915
Misc Fees B Pharm IV	20304
Tution Fees B Pharm I	4526573
Tution Fees B Pharm II	6119401
Tution Fees B Pharm III	4494952
Tution Fees B Pharm IV	3864884
Uni. Other Fees B Pharm I	47620
Uni. Other Fees B Pharm II	18980
Uni. Other Fees B Pharm III	15340
Uni. Other Fees B Pharm IV	14820
	19,365,374

**SCHEDULE "K"
OTHER INCOME**

Particulars	Amount (In Rs)
Bank Interest	2786
EBC Grant	134298
Lemon Grass Project .	5000
Total	142,084



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA
Schedules Forming part of Account for the year ended 31st March ,2019

SCHEDULE "E"

Fixed Assets & Depreciation

Sr. No	Particulars	Rate	Net Block				Depreciation			Gross Block as on 31.03.19	Gross Block as on 31.03.18	
			As on 01.04.18	Additions Before 30.09.18	Additions After 30.09.18	Sale/ Discarded off	As on 31.03.2019	As on 01.04.18	For the year 2018-19			As on 31.03.2019
1	Computer Equipments	40%	21,605	-	-	-	21,605	542,893	8,642	551,535	564,498	564,498
2	Furniture & Fixture	10%	252,468	-	102,268	-	354,736	207,717	30,360	238,077	562,453	460,185
3	Invertor	10%	38,441	-	-	-	38,441	18,959	3,844	22,803	57,400	57,400
4	Laboratory Equipments	15%	2,034,424	-	-	-	2,034,424	2,366,009	305,164	2,671,173	4,400,433	4,400,433
5	Library Books	60%	175,680	-	83,349	-	259,029	566,190	130,413	696,603	825,219	741,870
6	Office Equipments	15%	61,123	-	-	-	61,123	133,357	9,168	142,525	194,480	194,480
7	Sports Material	15%	8,815	-	-	-	8,815	3,483	1,322	4,805	12,298	12,298
8	Electrical Installation	15%	100,232	-	-	-	100,232	93,585	15,035	108,620	193,817	193,817
	Total		2,692,788	-	185,617	-	2,878,405	3,932,193	503,948	4,436,141	6,810,598	6,624,981



B K College Of Pharmacy Sakoli B Pharm
Receipts and Payments
 For the Period from 1-Apr-2018 to 31-Mar-2019

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance					
Bank Accounts			Provisions	83200.00	
SBI A/C No- 11548122684	812132.00		Sundry Creditors	65550.00	
SBI A/C No- 11548124320	217013.00		Provisions	1566175.00	1715925.00
SBI A/C No- 35224654031	471925.66				
Vidarbha Konkan Gramin B.G.	29064.39		Furniture & Fixture	102268.00	
Cash-in-hand	75567	1605702.05	Liabrary Books	83349.00	185617.00
			BKCP -D Pharm		400000.00
Provisions		76400.00	Outstanding Fees		2787154.00
Deposits (Asset)	380.00		D Pharm GOIS		3972510.00
Outstanding Fees	12649859.00	12650239.00			
			Lemon Grass Project .	10000.00	
D Pharm GOIS		3913875.00	Bank Interest	6391.00	
			Tution Fees B Pharm II	11773.00	
Direct Incomes			Tution Fees B Pharm III	10000.00	38164.00
Admission Fees B.Pharm I	6100.00				
Admission Fees B.Pharm II	7400.00		Contingency Expenses		
Admission Fees B.Pharm III	5800.00		Admission Canceled Exp.	51000.00	
Admission Fees B.Pharm IV	5800.00		Admission Regulating Authority	36500.00	
Bank Interest	9177.42		Advertisement Exp.	38746.00	
Computer Fees	94500.00		AICTE Fees Exp.	100000.00	
Lemon Grass Project .	15000.00		Annual Practical Exam T.A. D.A.	41661.00	
EBC Grant	134298.00		Audit Fees Exp.	10000.00	
Misc Fees B Pharm I	27060.00		Bank Charge Exp.	6185.04	
Misc Fees B Pharm II	43925.00		Building Maintenance Exp.	78015.00	
Misc Fees B Pharm III	51915.00		Commission Exp	3290.00	
Misc Fees B Pharm IV	20304.00		Computer Maintenance Exp.	7625.00	
Tution Fees B Pharm I	3462112.50		Cultural Exp.	80691.00	
Tution Fees B Pharm II	4455219.25		Electric Exp.	165480.00	
Tution Fees B Pharm III	3427590.00		Employee Refreshment Exp.	20197.00	
Tution Fees B Pharm IV	2503616.00		Furniture Exp.	32200.00	
Uni. Other Fees B Pharm I	47620.00		Garden Exp.	1770.00	
Uni. Other Fees B Pharm II	18980.00		Generator Fuel Exp.	2400.00	
Uni. Other Fees B Pharm III	15340.00		Incentive/Promotion/Admission Expenses	10700.00	
Uni. Other Fees B Pharm IV	14820.00	14366577.17	Income Tax	66100.00	
			Internet Exp.	12182.00	
Direct Expenses			Journal & Periodical Exp.	39970.00	
Annual Practical Exam T.A. D.A.	30000.00		Lab Material & Chemical Exp.	474007.00	
Income Tax	66100.00	96100.00	Laboratory Exp.	23920.00	
			Laboratory Maintenance Exp.	198013.00	
			NBA Fees.	708000.00	
			News Paper Exp.	7736.00	
			Office Exp.	4456.00	
			Other Exp.	50827.00	
			PCI Affiliation Fees Exp.	210000.00	
			Photo Copy Exp.	1300.00	
			Postage Exp.	281.00	
			Printing Exp.	22875.00	
			Sport Exp.	8877.00	
			Stationary Exp.	31400.00	
			Telephone Charges Exp.	2333.00	
			Travelling Exp.	45886.00	
			Uni Cont Affiliation Fees Exp	118627.00	
			Visiting Lecturer Exp.	107005.00	
			Xerox Machine Exp.	14400.00	
			Salary Account	9378786.00	12213442.04
			Closing Balance		
			Bank Accounts		
			SBI A/C No- 11548122684	7625447.75	
			SBI A/C No- 11548124320	248725.00	
			SBI A/C No- 35224654031	3487577.62	
			Vidarbha Konkan Gramin B.G. Bank	29916.81	
			Cash-in-hand	4414	11396081.18
Total		32708893.22	Total		32708893.22

For and on behalf of Trust

As per our report of even date attached

Trustee

Trustee

Date : 30th Sep 2019
Place : Nagpur



2
CA. Ravindra Wankhede
Chartered Accountant
(Proprietor)
Membership No.048206

UDIN :- 19048206 AAAAE M 4084

Bkamjekar

M. Karanjekar

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वैनांगा बहुउद्देशिय विकास संस्था
नागपूर

अध्यक्ष/सचिव
वैनांगा बहुउद्देशिय विकास संस्था
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BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE "L"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

- a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

2. Fixed Assets:

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the Trust by calculating at the full rate for the assets purchased before 30th September and at the half rate for the assets purchased after 30th September. The rates of depreciation are as follows:

Particulars	Rate
Computer Equipments	25%
Library Book	25%
Laboratory Equipments	10%
Furniture	10%
Sports Material	10%
Office Equipments	10%
Electric Installation	15%

3. Revenue Recognition:

- a) Tuition & other student fees are recognized on accrual basis.
- b) Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.
- c) University Fees collected from students is accounted as income at the time of receipt and as expenditure when paid.

4. Inventories:

Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.



B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.
2. There are no Capital Commitments as on the Balance Sheet date.
3. Bajiraoji Karanjekar College of Pharmacy (B-Pharm) of Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.
4. The account of the Sanstha is pending for confirmation and reconciliation.
5. The fees have been accounted for on the basis of the fee fixed by the Shikshan Shulka Samiti.
6. The GOIS reconciliation with respective Government department is pending for confirmation & reconciliation.

For and on behalf of Trust

Trustee

Trustee

Place: Nagpur
Date: 30th Sep 2019



2
CA. Ravindra Wankhede
Chartered Accountant
Proprietor
M. No:048206

UDIN:- 19048206 AAAAEM4084

BKanjekar

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर

MMKanjekar

अध्यक्ष/सचिव
वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर