

### AUDITOR'S REPORT

To, The Trustees of Wainganga Bahu Uddeshiya Vikas Sanstha

We have audited the attached Balance Sheet of 'Bajiraoji Karanjekar College of Pharmacy (B-Pharm), Sakoli, Dist. Bhandara' as at 31st March 2018 together with the Income & Expenditure as on that date annexed thereto and report that:

- 1. The proper books of account are kept by the Institution.
- 2. The method of accounting followed is on Accrual basis.
- 3. We have obtained all the information and explanation which were necessary for the purpose of audit.
- 4. The proper books of accounts have been kept by the Trust.
- 5. In our opinion and according to the explanations given to us the accounts give true and fair view
  - In case of Balance sheet the state of affairs of the Institution as at 31st March i.
  - In case of Income & Expenditure account of the deficit of the Institution for the ii. year ended on that date.

Place: Nagpur Date: 20<sup>th</sup> July 2018

CA. Vijay Tiwari Chartered Accountant Proprietor M. No:17447

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### BALANCE SHEET AS AT 31ST MARCH 2018

	SCHEDULE	AMOUN	AMOUNT (in Rs.)	PROPERTIES & ASSETS	SCHEDIIIE	PINIONA	AMOUNT (in Do.)
Advance from Society	4		43,673,334	43,673,334 Fixed Assets	O	NO N	6 624 981
Liabilities & Provisions	8		3,742,893 Deposit	Deposit	Ш		75.380
Depreclation Fund As per last Balance Sheet	O	3 597 792		Outstanding Fees	L		13,750,386
Add: During the year		334,401	3,932,193	3,932,193 Dr. S Radhakrihnan College of Education			300,000
Swami Vivekanand Colleage			50,000	Wainganga Collage of Eng. & Management			1,215,000
				Winganga Polytechnic Sakoli			233,000
BKCP D-Pharm College			2,012,734	2,012,734 Cash & Bank Balances	O		1,605,702
G.O.I.S. Scholarship	0		888,015	Income & Expenditure A/c 888,015 Opening Balance Less:Excess of Income over Expenditure		32,039,774	30,494,720
TOTAL			54 299 169	TOTAL			

Significant accounting policies and notes to accounts - "K" Schedule "A" to "G" form an integral part of Balance Sheet

For and on behalf of Trust

As per our report of even date attached

Trustee

Trustee

Date: 20th July 2018 Place: Nagpur

MMONovungkan अध्यक्ष / सिचव वैनगंगा बहुउद्देशिय विकास संस्था

CA. Vijay Tiwari chartered Accountants (Proprietor )

Membership No.17447 M.No. 17447

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	SCH.	AMOUN	T (in Rs.)	INCOME	SCH.	AMOUNT (in Rs.)
Salary Expenses	н	<b>一</b> 有.或.	8,927,942	Fees and Fines	1	17,274,488
Contingency Expenses				Other Income	J	200.000
Admission Regulating Authority		26,023		Other micome	1 1	228,905
Admission Expenses		103,790				
Advertisement		97,100		Fueres of F 134	100	
AICTE Fees		100,000		Excess of Expenditure		
Annual Practical Exam Expenses		32,930		over Income		
Annual Practical Exam T.A. D.A.		78,066				
Audit Fees	1	10,000				
Admission Canceled Expenses		103,860				
Bank Charge	1 70	14,490				
Building Maintenance		1,092,417				
Chemicals Expenses		402,417				
Computer Maintenances		123,225				
Cultural Expenses		264,920				
Electric Charges		342,080				
Employee Refreshment		68,655				
Fees Return Expenses		288,389				
Fees Regulating Authority						
Garden Expenses		11,930 361,503				
Generator Fuel Expenses		000000000000000000000000000000000000000				
Ground Maintenance		76,527				
Journal & Periodical Expenses		314,735				
Internet Expenses		40,130				
Laboratory Expenses		21,198				
Laboratory Maintenance		245,699				
	100	126,363				
News Paper Expenses Office Expenses	10.54	9,083				
223		132,105				
Other Expenses		143,168				
P.C.I. Affiliation Fees	F 77 = 50	100,500				
Photo Copy Expenses		54,710				
Postage Expenses.		6,145	, I LIFATE			
Practical Exam Expenses		50,265				
Printing Expenses		266,080				
Sport Expenses		71,645				
Repair & Maintenance Expenses		233,050				
Miscellaneous Expenses		49,265	1 1 2 2 1			
Stationary Expenses		93,107	A STATE OF			
Telephone Charges		4,021				
Fravelling Expenses	188	174,753				
Jni Cont Affiliation Fees		110,860			1	
/isiting Lecturer		606,149			To the	
Zerox Machine Expenses		67,550				
emon Grass Project	-	177,093	6,695,996			
epreciation	С		334,401			
xcess of Income over Expenditure			1,545,054			
TOTAL		March 1				

Significant accounting policies and notes to accounts- "K" Schedule "H" to "J" form an integral part of Income Expenditure Account

As per our report of even date attached

For and on behalf of Trust

Trustee

Trustee

Date: 20th July 2018 Place : Nagpur

CA. Vijay Tiwari \*Chartered Accountants (Proprietor ) Membership No.: 17447

Monary day अध्यक्ष / सचिव वैनगंगा बहुउद्देशिय विकास संस्था नागपूर

### Schedule Forming Part of Balance Sheet for the year ended 31st March, 2018

SCHEDULE "A"

Particular	Amount (In Rs)
As per last Balance Sheet	39,597,924
Add: Received during the Year	4,175,410
Less: Paid During the Year	100,000
Total	43,673,334

### SCHEDULE "B"

Particular	Amount (In Rs)
Building Rent Payable	2,040,169
Jai Standard Scientific	89,622
Professional Tax Payable	15,300
Salary Payable	1,550,875
LIC	46,927
Total	3,742,893

SCHEDULE "D"

G.O.I.S. Scholarship Particular	Amount (In Rs)
Opening Balance	734,545
Add: During the year	5,737,460
700. During the your	6,472,005
Less: Paid during the year	5,583,990
Total	888.015

### SCHEDULE "E"

Denosits

Particular	Amount (In Rs)
Deposit with University	75,000
Jai Book Depot Sakoli	380
Total	75,380

SCHEDULE "F"

Particular	Amount (In Rs)
Outstanding Fees B Pharm 1st (2009-10)	39,769
Outstanding Fees B Pharm Ist (2010-11)	144,020
Outstanding Fees B Pharm Ist (2011-12)	23,958
Outstanding Fees B Pharm Ist (2013-14)	14,658
Outstanding Fees B Pharm Ist (2015-16)	249,523
Outstanding Fees B Pharm Ist (2016-17)	1,128,057
Outstanding Fees B Pharm Ist (2017-18)	1,925,623
Outstanding Fees B Pharm IInd (2012-13)	12,184
Outstanding Fees B Pharm IInd (2013-14)	96,760
Outstanding Fees B Pharm IInd (2014-15)	310,251
Outstanding Fees B Pharm IInd (2015-16)	674,965
Outstanding Fees B Pharm IInd (2016-17)	1,090,579
Outstanding Fees B Pharm IInd (2017-18)	2,144,180
Outstanding Fees B Pharm IIIrd (2009-10)	21,628
Outstanding Fees B Pharm IIIrd (2011-12)	39,940
Outstanding Fees B Pharm IIIrd (2013-14)	1,931
Outstanding Fees B Pharm IIIrd (2014-15)	494,798
Outstanding Fees B Pharm IIIrd (2015-16)	204,493
Outstanding Fees B Pharm IIIrd (2016-17)	470,768
Outstanding Fees B Pharm IIIrd (2017-18)	2,042,820
Outstanding Fees B Pharm Final (2013-14)	11,360
Outstanding Fees B Pharm Final (2014-15)	64,237
Outstanding Fees B Pharm Final (2015-16)	507,398
Outstanding Fees B Pharm Final (2016-17)	187,725
Outstanding Fees B Pharm Final (2017-18)	1,746,691
Outstanding Fees B Pharm OLD	102,070
Total	13,750,386

### SCHEDULE "G"

Cash & Bank Balances

Particular	Amount (In Rs
Cash in hand	75,567
S.B.I A/c.No-11548124320	217,013
B.G.Bank A/c No-4514	29,064
S.B.  A/c.No-11548122684	812,132
S.B.I A/c.No-35224654031	471,926
Total	1,605,702

### SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

### SCHEDULE "H" SALARY EXPENSE

Particulars	Amount (In Rs)
Basic Teaching \$	2,918,491
AGP Teaching	1,134,877
D.A. Teaching	647,818
H.R.A. Teaching	239,811
T.A. Teaching	74,000
Basic Non Teaching	2,314,777
AGP Non Teaching	897,977
D.A. Non Teaching	416,375
H.R.A. Non Teaching	166,114
T.A. Non Teaching	89,600
Arrears	28,102
Total	8,927,942

### SCHEDULE "I" FEES & FINES

Particulars	Amount (In Rs)
Admission Fees B.Pharm I	6,100
Admission Fees B. Pharm II	6,100
Admission Fees B. Pharm III	5,400
Admission Fees B. Pharm Final	6,100
Misc Fees B. Pharm I	75,460
Misc, Fees B. Pharm II	24,310
Misc. Fees B. Pharm III	21,760
Misc. Fees B. Pharm Final	16,180
Tution Fees B. Pharm I	4,747,243
Tution Fees B. Pharm II	4,682,142
Tution Fees B. Pharm III	3,766,862
Tution Fees B. Pharm IV	3,438,591
Uni.Other Fees B.Pharm I	16,120
Uni.Other Fees B.Pharm II	16,380
Uni,Other Fees B.Pharm III	14,300
Uni.Other Fees B.Pharm IV	19,040
ARC	26,900
Computer Fess	91,500
DTE Fees	294,000
Total	17,274,488

### SCHEDULE "J" OTHER INCOME

	Particulars		Amount (In Rs)
Bank Interest			5,966
EBC Grant			222,939
	Total	$\wedge$	228,905

## BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA Schedules Forming part of Account for the year ended 31st March ,2018

SCHEDULE "C" Fixed Assets & Depreciation

Upto         Propreciation           01.04.17         20.17-18         upto 31.03.18           535.691         7,202         542,893           186.621         21,096         207,717           14.688         4,271         18,959           2,189.62         226,047         2,366,009           515,884         50,326         566,190           126,565         6,792         133,357           2,504         979         3,483           75,897         17,688         93,585						Gross Block				Donner		(Amount in Rs.
Fatter Library Equipments         Rate Library Equipments         Computer Equipments         Computer Equipments         Asson Solution (a) (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	(			Acon	Addisione	A 1 Att.	-			Depreciation		
ents         25%         564,498         535,691         7,202         542,893           10%         329,122         5,853         125,210         460,185         186,621         21,096         207,717           ents         10%         57,400         -         57,400         18,959         207,717           ents         10%         4,400,433         -         4,400,433         2,139,962         226,047         2,366,009         2,           10%         194,480         -         194,870         126,864         50,326         561,90         2,366,009         2,           10%         12,298         -         194,480         -         -         194,870         133,357         3,483         3,483           15%         10%         12,298         2,504         2,504         3,483         3,483         3,483         3,483           15%         6,353,581         96,787         174,613         6,624,981         3,507         2,404         2,409         2,404         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409         2,409 </th <th>0</th> <th></th> <th>Rate</th> <th>01.04.17</th> <th>Before 30.09.2017</th> <th>Additions After</th> <th>Sale/ Discarded off</th> <th>As on 31.03.2018</th> <th>Upto 01.04.17</th> <th>For the year 2017-18</th> <th>Total Dep. upto 31.03.18</th> <th>Net Block as on 31.03.18</th>	0		Rate	01.04.17	Before 30.09.2017	Additions After	Sale/ Discarded off	As on 31.03.2018	Upto 01.04.17	For the year 2017-18	Total Dep. upto 31.03.18	Net Block as on 31.03.18
ents         10%         329,122         5,863         125,210         460,185         535,691         7,202         542,893           ents         10%         4,400,433         125,210         460,185         186,621         21,096         207,717           25%         601,533         90,934         49,403         741,870         515,864         50,326         566,190         2,7           10%         12,298         12,298         12,298         12,564,981         2,504         97,92         133,357           15%         193,817         75,884         97,93         3,483         93,585         93,585		Computer Equipments	25%	SRA ADR		20,02,2017						
10%         329,122         5,853         125,210         460,185         186,621         21,096         274,035           ents         10%         4,400,433         -         4,400,433         2,139,962         226,047         2,366,099         2,7           10%         4,400,433         -         4,400,433         2,139,962         226,047         2,366,099         2,2           10%         194,480         -         741,870         515,864         50,326         566,190         2,2           10%         12,298         -         194,480         -         13,3357         133,357         -           15%         193,817         -         193,817         75,897         17,688         93,585           6,353,581         96,787         174,613         6,624,981         350,707         224,707         224,707	Г	Promite of Print		0001			-	564,498	535 691	7 202	E42 003	100 00
10%         57,400	T	rumiture & Fixture	10%	329,122	5,853	125,210		460 405		1,202	244,093	71,605
ents         10%         4,400,433         -         57,400         14,688         4,271         18,959           25%         601,533         90,934         49,403         -         4,400,433         2,139,962         226,047         2,366,009         2,           10%         194,480         -         741,870         515,864         50,326         566,190         2,           10%         12,298         -         194,480         126,566         6,792         133,357         3,483           15%         193,817         75,89         97,98         93,585         93,585         93,585		Invertor	10%	57 Ann				400,185	186,621	21,096	207,717	252.468
ents         10%         4,400,433         2,139,962         2,26,047         2,366,009         2           25%         601,533         90,934         49,403         741,870         515,864         50,326         566,190         2,366,009         2           10%         194,480         12,298         126,565         6,792         133,357         133,357           15%         193,817         75,897         17,688         93,585         3,483           6,353,581         96,787         174,613         6,624,981         3,507,707         324,02         3,585	Г		2	004,10	The state of the s		,	57.400	14 688	1771	CLC CT	
25%         601,533         90,934         49,403         - 4,400,433         2,139,962         226,047         2,366,009         2           10%         194,480         - 194,480         126,864         50,326         566,190         566,190           10%         12,298         12,598         6,792         133,357         133,357           15%         193,817         75,897         17,688         93,585           6,353,581         96,787         174,613         6,624,981         35,770         23,403		Laboratory Equipments	10%	4.400.433		-1	The second second	10000	000'1	1/7/1	18,959	38,441
2.3%         601,533         90,934         49,403         741,870         515,864         50,326         566,190         75,864         50,326         566,190         75,804         50,326         566,190         75,804         75,804         70,92         133,357         133,357         133,357         15,66,190         75,804         979         3,483         3,483         15,68         6,353,581         96,787         174,613         6,624,981         3,507,703         32,403         93,585		I ihran Booke	250					4,400,433	2,139,962	226,047	2.366.009	D 034 424
10%         194,480         - 194,480         - 194,480         - 103,884         50,326         566,190           10%         12,298         - 134,480         126,665         6,792         133,357           15%         193,817         - 192,884         979         3,483           15%         6,353,581         96,787         174,613         6,624,981         3,507,702         23,404	Ť	Library Doors	0%.07	601,533	90,934	49.403	,	774 070			500/000/=	474,450,7
10%         12,598         - 194,480         126,565         6,792         133,357           15%         193,817         - 193,817         75,897         17,688         93,585           6,353,581         96,787         174,613         6,624,981         350,703         324,03		Office Equipments	10%	194 480				141,870	515,864	50,326	566,190	175,680
15%         12,298         2,504         979         3,483           15%         6,353,581         96,787         174,613         6,624,981         3,507,703         3,483         10		Sporte Material	700	201.10				194,480	126,565	6.792	133 357	61 172
15% 193,817	Ť	Opolita Material	10%0	12,298			,	900 61			icc/cct	01,123
6,353,581 96,787 174,613 6.624,981 3.507.703 234,404 10		Electrical Installation	15%	193 817	180			12,238	2,504	626	3,483	8.815
6,353,581 96,787 174,613 . 6,624,981 3,507,702 224,404		Total		1000	-			193,817	75.897	17.688	02 585	400 000
	1	lotal		6,353,581	66,787	174,613		6.624.981	3 597 797	334 401	200,000	100,232



RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

Dening Balances  2ash in hand  3.B.I. A/c. No-11548124320  3.G. Bank A/c No-4514  3.B.I. A/c. No-11548122684  5.B.I. A/c. No-35224654031  3.O.I.S. Received  Dutstanding Fees B. Pharm Final (2015-16)  Dutstanding Fees B. Pharm Illrd (2015-16)  Dutstanding Fees B. Pharm. Ill (2015-16)  Dutstanding Fees B. Pharm. Ill (2015-17)  Dutstanding Fees B. Pharm. Ill (2016-17)  Dutstanding Fees B. Pharm. Illrd (2016-17)  Dutstanding Fees B. Pharm. Illrd (2016-17)	62,526 115,842 27,997 340,159 158,246	704,770 5,737,460 28,105	Teaching Staff Salary Basic Pay A.G.P D.A H.R.A	2,393,403 943,868 517,098 206,357	
S.B.I. A/c. No-11548124320 3.G. Bank A/c No-4514 S.B.I. A/c. No-11548122684 S.B.I. A/c. No-35224654031 S.O.I.S. Received Outstanding Fees B. Pharm Ilind (2015-16) Outstanding Fees B. Pharm Illnd (2015-16) Outstanding Fees B. Pharm. Illnd (2016-17) Outstanding Fees B. Pharm. Illnd (2016-17) Outstanding Fees B. Pharm. Illnd (2016-17) Outstanding Fees B. Pharm. Illrd (2016-17)	115,842 27,997 340,159	5,737,460	Basic Pay A.G.P D.A H.R.A	943,868 517,098	
3.G. Bank A/c No-4514 5.B.I. A/c. No-1548122684 5.B.I. A/c. No-1558122684 5.B.I. A/c. No-35224654031 6.O.I.S. Received Jutstanding Fees B. Pharm IIIrd (2015-16) Jutstanding Fees B. Pharm IIIrd (2015-16) Jutstanding Fees B. Pharm III (2016-17) Jutstanding Fees B. Pharm. IIIrd (2016-17) Jutstanding Fees B. Pharm. IIIrd (2016-17) Jutstanding Fees B. Pharm IIIrd (2016-17) Jutstanding Fees B. Pharm Final (2016-17)	115,842 27,997 340,159	5,737,460	A.G.P D.A H.R.A	943,868 517,098	
S.B.I. A/c.No-11548122684 S.B.I. A/c.No-35224654031 S.O.I.S. Received Jutstanding Fees B. Pharm Final (2015-16) Jutstanding Fees B. Pharm IIIrd (2015-16) Jutstanding Fees B. Pharm IIIrd (2015-16) Jutstanding Fees B. Pharm. IIIrd (2016-17) Jutstanding Fees B. Pharm. IIIrd (2016-17) Jutstanding Fees B. Pharm IIIrd (2016-17) Jutstanding Fees B. Pharm Final (2016-17)	27,997 340,159	5,737,460	D.A H.R.A	517,098	
S.B.I. A/c.No-35224654031 S.O.I.S. Received Outstanding Fees B. Pharm Final (2015-16) Outstanding Fees B. Pharm IIIrd (2015-16) Outstanding Fees B. Pharm IIIrd (2015-16) Outstanding Fees B. Pharm. IIIrd (2016-17) Outstanding Fees B. Pharm. IIIrd (2016-17) Outstanding Fees B. Pharm Final (2016-17) Outstanding Fees B. Pharm Final (2016-17)	340,159	5,737,460	H.R.A		
S.O.I.S. Received  Dutstanding Fees B. Pharm Final (2015-16)  Dutstanding Fees B. Pharm Illrd (2015-16)  Dutstanding Fees B. Pharm Illrd (2015-16)  Dutstanding Fees B. Pharm. Ist (2013-14)  Dutstanding Fees B. Pharm. Ill		5,737,460		200.307	
Outstanding Fees B. Pharm Final (2015-16) Dutstanding Fees B. Pharm Illrd (2015-16) Dutstanding Fees B. Pharm Illrd (2015-16) Outstanding Fees B. Pharm. Ist. (2013-14) Dutstanding Fees B. Pharm. Illrd (2016-17) Dutstanding Fees B. Pharm Final (2016-17) Dutstanding Fees B. Pharm Final (2016-17)				63,600	4,124,3
Dutstanding Fees B. Pharm IIIrd (2015-16) Dutstanding Fees B. Pharm IIIrd (2015-16) Dutstanding Fees B. Pharm. Ist (2013-14) Dutstanding Fees B. Pharm. IIIrd (2016-17) Dutstanding Fees B. Pharm Final (2016-17) Dutstanding Fees B. Pharm Final (2016-17)			Non Teaching Staff		
Dutstanding Fees B. Pharm IIIrd (2015-16) Dutstanding Fees B. Pharm IIIrd (2015-16) Dutstanding Fees B. Pharm. Ist (2013-14) Dutstanding Fees B. Pharm. IIIrd (2016-17) Dutstanding Fees B. Pharm Final (2016-17) Dutstanding Fees B. Pharm Final (2016-17)		20,100		2000000000	
Outstanding Fees B.Pharm lind (2015-16) Putstanding Fees B.Pharm. Ist. (2013-14) Outstanding Fees B.Pharm. lind (2016-17) Outstanding Fees B.Pharm. Illird (2016-17) Outstanding Fees B.Pharm Final (2016-17)		5.000		1,921,391	
Outstanding Fees B. Pharm. Ist. (2013-14) Outstanding Fees B. Pharm. IInd (2016-17) Outstanding Fees B. Pharm. IIIrd (2016-17) Outstanding Fees B. Pharm Final (2016-17)		50,537		735,477	
Outstanding Fees B.Pharm. IInd (2016-17) Outstanding Fees B.Pharm. IIIrd (2016-17) Outstanding Fees B. Pharm Final (2016-17)			HRA	328,490	
Outstanding Fees B.Pharm. IIIrd (2016-17) Outstanding Fees B. Pharm Final (2016-17)		1,175,580		138,031	
Outstanding Fees B. Pharm Final (2016-17)		1,036,986		73,600	3,196,9
		258.042			
Outstanding Fees B. Pharm. Ist. (2015-16)		66,596			209,8
outstanding Fees B. Pharm. Ist. (2016-17)			Admission Expenses		28,1
dmission Fees B. Pharm I st			Advertisement Expenses		103,7
dmission Fees B. Pharm II nd			AICTE Fees		97,1
dmission Fees B. Pharm III rd			Annual Practical Exam Expenditure		100,0
dmission Fees B. Pharm Final		6.100	Annual Practical Exam TA DA		32,9
lisc Fees B. Pharm I st			Admission Canceled Expenses	3 / 3 2	178,06
lisc. Fees B. Pharm II nd		24.310	Admission Regulating Authority		103,86
lisc. Fees B. Pharm III rd			Audit Fees		26,0
lisc. Fees B. Pharm Final			Bank Charge		10,00
uition Fees B. Pharm Ist			Building Maintenance		14.4
lition Fees B. Pharm II nd			Chemicals Expenses	F 1875 E	1,092,4
ition Fees B. Pharm III rd			Computer Maintenance		402,4
ition Fees B. Pharm Final		1 691 900	Cultural Expenses		123,2
ni. Other Fees B. Pharm I st			Electric Charges		264,9
ni. Other Fees B.Pharm II nd			Employee Refreshment	B. C. S. S.	342,0
ni. Other Fees B. Pharm III rd		14,300			68,6
i. Other Fees B. Pharm Final					288,3
S Deducted		21 000	Fees Regulating Authority Garden Expenses		11,9
ofessional Tax					361,5
ainganga Polytechnic Sakoli			Generator Fuel Expenses		76,5
BVS Received			Ground Maintenance		314,73
2			Journal & Periodical Expenses		40,13
Ivance Salary		36,100	Laboratory Expenses		245,69
emon Grass Project		209,821	Laboratory Maintenance		126,36
RC			Internet Expenses		21,19
omputer Fess			News Paper Expenses		9,08
TE Fees			Office Expenses		132,10
nual Practical Exam TA DA			Other Expenses		143,16
BC Grant			PCI Affiliation Fees		100,50
ank Interest		222,939	Photo Copy Expenses		54,71
ink interest		5,966	Postage Expenses		6,14
			Printing Expenses		266,08
			Practical Exam Expenses		50,26
			Repair & Maintenance Expenses		233,05
			Miscellaneous Expenses		49,26
		The second second	Stationary Expenses		93,10
			Sport Expenses		
		Later Hall	Telephone Charges		71,64
			Travelling Expenses		4,02 174,75
	The same of the sa	F 20 2 2	Uni.Cont Affiliation Fees		
	La composition		LIC		110,86
			Visiting Lecturer		9,58
			Salary Payable		606,14
			TDS Paid		1,444,63
			Professional Tax		31,95
			WBVS Nagpur		85,90
			Winganga Polytechnic Sakoli		100,00
THE RESIDENCE OF THE PARTY OF T			D - Pharm College		85,00
			WCEM Dongargaon		750,00
			Library Books		675,00
			Furniture & Fixture	8 8 8 8 6	140,33
			GOIS Paid		131,06
	11111111111		Xerox Machine Expenses	The second second	5,583,99
			Lemon Grass Project		67,55
			ass Ordaa i roject		200,00
			Closing Balances		
			Cash in hand	75,567	
			S.B.I A/c.No-11548124320	217,013	
			B.G.Bank A/c No-4514		
			S.B.I A/c.No-11548122684	29,064	
			S.B.I A/c.No-35224654031	812,132	4 000 700
Total				471,926	1,605,702

For and on behalf of Trust

Trustee

Trustee

Date : 20th July 2018 Place : Nagpur

भिभिद्यापुरीका अध्यक्ष / सचिव वैनगंगा बहुउद्देशिय विकास संस्था नागपूर CA. Vijay Tiwari
L. No.
Chartered Accountants
(Proprietor)
Wembership No.17447

### BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

SCHEDULE "K"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis of Presentation:

- a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

### 2. Fixed Assets:

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the Trust by calculating at the full rate for the assets purchased before 30<sup>th</sup> September and at the half rate for the assets purchased after 30<sup>th</sup> September. The rates of depreciation are as follows:

Particulars	Rate	
Computer Equipments	25%	
Library Book	25%	
Laboratory Equipments	10%	
Furniture	10%	
Sports Material	10%	
Office Equipments	10%	
Electric Installation	15%	

### 3. Revenue Recognition:

- a) Tuition & other student fees are recognized on accrual basis.
- b) Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.
- c) University Fees collected from students is accounted as income at the time of receipt and as expenditure when paid.

### 4. Inventories:

Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.

### B. NOTES TO ACCOUNTS

- There are no contingent liabilities as on the Balance Sheet date.
- There are no Capital Commitments as on the Balance Sheet date.
- 3. Bajiraoji Karanjekar College of Pharmacy (B-Pharm) of Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.
- The account of the Sanstha is pending for confirmation and reconciliation.
- 5. The fees have been accounted for on the basis of the fee fixed by the Shikshan Shulka Samiti.
- 6. The GOIS reconciliation with respective Government department is pending for confirmation & reconciliation.

For and on behalf of Trust

Trustee

Trustee

Place: Nagpur

Date: 20th July 2018

CA. Vijay Tiwari Chartered Accountant Proprietor M. No:17447

आध्यक्ष / सचिव वैनगंगा बहुउदेशिय विकास संस्था नागपूर