



AUDITOR'S REPORT

To,
The Trustees of
Wainganga Bahu Uddeshiya Vikas Sanstha
Nagpur.

We have audited the attached Balance Sheet of '**Bajiraoji Karanjekar College of Pharmacy (B-Pharm), Sakoli, Dist. Bhandara**' as at 31st March 2018 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution.
2. The method of accounting followed is on Accrual basis.
3. We have obtained all the information and explanation which were necessary for the purpose of audit.
4. The proper books of accounts have been kept by the Trust.
5. In our opinion and according to the explanations given to us the accounts give true and fair view
 - i. In case of Balance sheet the state of affairs of the Institution as at 31st March 2018
 - ii. In case of Income & Expenditure account of the deficit of the Institution for the year ended on that date.

Place: Nagpur
Date: 20th July 2018



Vijay
CA. Vijay Tiwari
Chartered Accountant
Proprietor
M. No:17447

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA

BALANCE SHEET AS AT 31ST MARCH 2018

FUNDS & LIABILITIES	SCHEDULE	AMOUNT (in Rs.)	PROPERTIES & ASSETS	SCHEDULE	AMOUNT (in Rs.)
Advance from Society	A	43,673,334	Fixed Assets	C	6,624,981
Liabilities & Provisions	B	3,742,893	Deposit	E	75,380
Depreciation Fund	C	3,597,792	Outstanding Fees	F	13,750,386
As per last Balance Sheet		334,401	Dr. S Radhakrishnan College of Education		300,000
Add: During the year			Wainganga Collage of Eng. & Management		1,215,000
Swami Vivekanand Colleage			Winganga Polytechnic Sakoli		233,000
BKCP D-Pharm College			Cash & Bank Balances	G	1,605,702
G.O.I.S. Scholarship	D	888,015	Income & Expenditure A/c		
			Opening Balance		32,039,774
			Less: Excess of Income over Expenditure		1,545,054
TOTAL		54,299,169	TOTAL		54,299,169

Significant accounting policies and notes to accounts - "K"
Schedule "A" to "G" form an integral part of Balance Sheet

For and on behalf of Trust

As per our report of even date attached

Trustee

Date : 20th July 2018
Place : Nagpur

M. Karanjeekar
अध्यक्ष / सचिव

वेनगंगा बहुउद्देशिय विकास संस्था
नागपूर

Vijay

CA. Vijay Tiwari
Chartered Accountants
(Proprietor)
Membership No. 17447



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	SCH.	AMOUNT (in Rs.)	INCOME	SCH.	AMOUNT (in Rs.)
Salary Expenses	H	8,927,942	Fees and Fines	I	17,274,488
Contingency Expenses			Other Income	J	228,905
Admission Regulating Authority		26,023			
Admission Expenses		103,790			
Advertisement		97,100			
AICTE Fees		100,000			
Annual Practical Exam Expenses		32,930			
Annual Practical Exam T.A. D.A.		78,066			
Audit Fees		10,000			
Admission Canceled Expenses		103,860			
Bank Charge		14,490			
Building Maintenance		1,092,417			
Chemicals Expenses		402,417			
Computer Maintenances		123,225			
Cultural Expenses		284,920			
Electric Charges		342,080			
Employee Refreshment		68,655			
Fees Return Expenses		288,389			
Fees Regulating Authority		11,930			
Garden Expenses		361,503			
Generator Fuel Expenses		76,527			
Ground Maintenance		314,735			
Journal & Periodical Expenses		40,130			
Internet Expenses		21,198			
Laboratory Expenses		245,699			
Laboratory Maintenance		126,363			
News Paper Expenses		9,083			
Office Expenses		132,105			
Other Expenses		143,168			
P.C.I. Affiliation Fees		100,500			
Photo Copy Expenses		54,710			
Postage Expenses.		6,145			
Practical Exam Expenses		50,265			
Printing Expenses		266,080			
Sport Expenses		71,645			
Repair & Maintenance Expenses		233,050			
Miscellaneous Expenses		49,265			
Stationary Expenses		93,107			
Telephone Charges		4,021			
Travelling Expenses		174,753			
Uni Cont Affiliation Fees		110,860			
Visiting Lecturer		606,149			
Zerox Machine Expenses		67,550			
Lemon Grass Project		177,093			
		6,695,996			
Depreciation	C	334,401			
Excess of Income over Expenditure		1,545,054			
TOTAL		17,503,393	TOTAL		17,503,393

Significant accounting policies and notes to accounts- "K"

As per our report of even date attached

Schedule "H" to "J" form an integral part of Income Expenditure Account

For and on behalf of Trust

Trustee

Trustee

Date : 20th July 2018

Place : Nagpur



Vijay

CA. Vijay Tiwari

Chartered Accountants

(Proprietor)

Membership No.: 17447

M. Manoj Kumar

अध्यक्ष / सचिव

वैनगंगा बहुउद्देशिय विकास संस्था

नागपूर

BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA

Schedule Forming Part of Balance Sheet for the year ended 31st March, 2018

SCHEDULE "A"

Advance from Society

Particular	Amount (In Rs)
As per last Balance Sheet	39,597,924
Add: Received during the Year	4,175,410
Less: Paid During the Year	100,000
Total	43,673,334

SCHEDULE "B"

Liabilities & Provisions

Particular	Amount (In Rs)
Building Rent Payable	2,040,169
Jai Standard Scientific	89,622
Professional Tax Payable	15,300
Salary Payable	1,550,875
LIC	46,927
Total	3,742,893

SCHEDULE "D"

G.O.I.S. Scholarship

Particular	Amount (In Rs)
Opening Balance	734,545
Add: During the year	5,737,460
	6,472,005
Less: Paid during the year	5,583,990
Total	888,015

SCHEDULE "E"

Deposits

Particular	Amount (In Rs)
Deposit with University	75,000
Jai Book Depot Sakoli	380
Total	75,380

SCHEDULE "F"

Outstanding Fees

Particular	Amount (In Rs)
Outstanding Fees B Pharm Ist (2009-10)	39,769
Outstanding Fees B Pharm Ist (2010-11)	144,020
Outstanding Fees B Pharm Ist (2011-12)	23,958
Outstanding Fees B Pharm Ist (2013-14)	14,658
Outstanding Fees B Pharm Ist (2015-16)	249,523
Outstanding Fees B Pharm Ist (2016-17)	1,128,057
Outstanding Fees B Pharm Ist (2017-18)	1,925,623
Outstanding Fees B Pharm IInd (2012-13)	12,184
Outstanding Fees B Pharm IInd (2013-14)	96,760
Outstanding Fees B Pharm IInd (2014-15)	310,251
Outstanding Fees B Pharm IInd (2015-16)	674,965
Outstanding Fees B Pharm IInd (2016-17)	1,090,579
Outstanding Fees B Pharm IInd (2017-18)	2,144,180
Outstanding Fees B Pharm IIIrd (2009-10)	21,628
Outstanding Fees B Pharm IIIrd (2011-12)	39,940
Outstanding Fees B Pharm IIIrd (2013-14)	1,931
Outstanding Fees B Pharm IIIrd (2014-15)	494,798
Outstanding Fees B Pharm IIIrd (2015-16)	204,493
Outstanding Fees B Pharm IIIrd (2016-17)	470,768
Outstanding Fees B Pharm IIIrd (2017-18)	2,042,820
Outstanding Fees B Pharm Final (2013-14)	11,360
Outstanding Fees B Pharm Final (2014-15)	64,237
Outstanding Fees B Pharm Final (2015-16)	507,398
Outstanding Fees B Pharm Final (2016-17)	187,725
Outstanding Fees B Pharm Final (2017-18)	1,746,691
Outstanding Fees B Pharm OLD	102,070
Total	13,750,386

SCHEDULE "G"

Cash & Bank Balances

Particular	Amount (In Rs)
Cash in hand	75,567
S.B.I A/c.No-11548124320	217,013
B.G.Bank A/c No-4514	29,064
S.B.I A/c.No-11548122684	812,132
S.B.I A/c.No-35224654031	471,926
Total	1,605,702



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM) , SAKOLI, DIST-BHANDARA

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2018**

**SCHEDULE "H"
SALARY EXPENSE**

Particulars	Amount (In Rs)
Basic Teaching	2,918,491
AGP Teaching	1,134,877
D.A. Teaching	647,818
H.R.A. Teaching	239,811
T.A. Teaching	74,000
Basic Non Teaching	2,314,777
AGP Non Teaching	897,977
D.A. Non Teaching	416,375
H.R.A. Non Teaching	166,114
T.A. Non Teaching	89,600
Arrears	28,102
Total	8,927,942

**SCHEDULE "I"
FEES & FINES**

Particulars	Amount (In Rs)
Admission Fees B.Pharm I	6,100
Admission Fees B. Pharm II	6,100
Admission Fees B. Pharm III	5,400
Admission Fees B. Pharm Final	6,100
Misc Fees B. Pharm I	75,460
Misc. Fees B. Pharm II	24,310
Misc. Fees B. Pharm III	21,760
Misc. Fees B. Pharm Final	16,180
Tution Fees B. Pharm I	4,747,243
Tution Fees B. Pharm II	4,682,142
Tution Fees B. Pharm III	3,766,862
Tution Fees B. Pharm IV	3,438,591
Uni.Other Fees B.Pharm I	16,120
Uni.Other Fees B.Pharm II	16,380
Uni.Other Fees B.Pharm III	14,300
Uni.Other Fees B.Pharm IV	19,040
ARC	26,900
Computer Fess	91,500
DTE Fees	294,000
Total	17,274,488

**SCHEDULE "J"
OTHER INCOME**

Particulars	Amount (In Rs)
Bank Interest	5,966
EBC Grant	222,939
Total	228,905



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA
Schedules Forming part of Account for the year ended 31st March, 2018

SCHEDULE "C"
Fixed Assets & Depreciation

Sr.No	Particulars	Rate	Gross Block				Sale/ Discarded off	As on 31.03.2018	Up to 01.04.17	Depreciation For the year 2017-18	Total Dep. upto 31.03.18	Net Block as on 31.03.18
			As on 01.04.17	Additions Before 30.09.2017	Additions After 30.09.2017							
1	Computer Equipments	25%	564,498	-	-	-	564,498	535,691	7,202	542,893	21,605	
2	Furniture & Fixture	10%	329,122	5,853	125,210	-	460,185	186,621	21,096	207,717	252,468	
3	Inventor	10%	57,400	-	-	-	57,400	14,688	4,271	18,959	38,441	
4	Laboratory Equipments	10%	4,400,433	-	-	-	4,400,433	2,139,962	226,047	2,366,009	2,034,424	
5	Library Books	25%	601,533	90,934	49,403	-	741,870	515,864	50,326	566,190	175,680	
6	Office Equipments	10%	194,480	-	-	-	194,480	126,565	6,792	133,357	61,123	
7	Sports Material	10%	12,298	-	-	-	12,298	2,504	979	3,483	8,815	
8	Electrical Installation	15%	193,817	-	-	-	193,817	75,897	17,688	93,585	100,232	
	Total		6,353,581	96,787	174,613	-	6,624,981	3,597,792	334,401	3,932,193	2,692,788	



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS	AMOUNT (Rs)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs)	AMOUNT (Rs.)
Opening Balances			Teaching Staff Salary		
Cash in hand	62,528		Basic Pay	2,393,403	
S.B.I A/c.No-11548124320	115,842		A.G.P	943,868	
B.G.Bank A/c No-4514	27,997		D.A	517,098	
S.B.I A/c.No-11548122684	340,159		H.R.A	206,357	
S.B.I A/c.No-35224654031	158,246	704,770	T.A	63,600	4,124,326
G.O.I.S. Received		5,737,460	Non Teaching Staff		
Outstanding Fees B. Pharm Final (2015-16)		28,105	Basic Pay	1,921,391	
Outstanding Fees B. Pharm Ilrd (2015-16)		5,000	A.G.P	735,477	
Outstanding Fees B.Pharm IInd (2015-16)		50,537	D.A	328,490	
Outstanding Fees B. Pharm. Ist. (2013-14)		8,800	H.R.A	138,031	
Outstanding Fees B.Pharm. IInd (2016-17)		1,175,580	T.A	73,600	3,196,989
Outstanding Fees B.Pharm. Ilrd (2016-17)		1,036,986			
Outstanding Fees B. Pharm Final (2016-17)		258,042	Advance Salary		209,821
Outstanding Fees B. Pharm. Ist. (2015-16)		66,596	Arrears		28,102
Outstanding Fees B. Pharm. Ist. (2016-17)		1,637,906	Admission Expenses		103,790
Admission Fees B. Pharm I st		6,100	Advertisement Expenses		97,100
Admission Fees B. Pharm II nd		6,100	AICTE Fees		100,000
Admission Fees B. Pharm III rd		5,400	Annual Practical Exam Expenditure		32,930
Admission Fees B. Pharm Final		6,100	Annual Practical Exam TA DA		178,066
Misc Fees B. Pharm I st		75,460	Admission Canceled Expenses		103,860
Misc. Fees B. Pharm II nd		24,310	Admission Regulating Authority		26,023
Misc. Fees B. Pharm III rd		21,760	Audit Fees		10,000
Misc. Fees B. Pharm Final		16,180	Bank Charge		14,490
Tuition Fees B. Pharm Ist		2,821,620	Building Maintenance		1,092,417
Tuition Fees B. Pharm II nd		2,537,962	Chemicals Expenses		402,417
Tuition Fees B. Pharm III rd		1,724,042	Computer Maintenance		123,225
Tuition Fees B. Pharm Final		1,691,900	Cultural Expenses		264,920
Uni. Other Fees B. Pharm I st		16,120	Electric Charges		342,080
Uni. Other Fees B.Pharm II nd		16,380	Employee Refreshment		68,655
Uni. Other Fees B. Pharm III rd		14,300	Excess Fees Return		288,389
Uni. Other Fees B. Pharm Final		19,040	Fees Regulating Authority		11,930
TDS Deducted		21,800	Garden Expenses		361,503
Professional Tax		66,600	Generator Fuel Expenses		76,527
Wainganga Polytechnic Sakoli		35,000	Ground Maintenance		314,735
WBVS Received		4,175,410	Journal & Periodical Expenses		40,130
LIC		36,100	Laboratory Expenses		245,699
Advance Salary		209,821	Laboratory Maintenance		126,363
Lemon Grass Project		22,907	Internet Expenses		21,198
ARC		26,900	News Paper Expenses		9,083
Computer Fess		91,500	Office Expenses		132,105
DTE Fees		294,000	Other Expenses		143,168
Annual Practical Exam TA DA		100,000	PCI Affiliation Fees		100,500
EBC Grant		222,939	Photo Copy Expenses		54,710
Bank Interest		5,966	Postage Expenses		6,145
			Printing Expenses		268,080
			Practical Exam Expenses		50,265
			Repair & Maintenance Expenses		233,050
			Miscellaneous Expenses		49,265
			Stationary Expenses		93,107
			Sport Expenses		71,645
			Telephone Charges		4,021
			Travelling Expenses		174,753
			Uni.Cont Affiliation Fees		110,860
			LIC		9,585
			Visiting Lecturer		806,149
			Salary Payable		1,444,631
			TDS Paid		31,950
			Professional Tax		85,900
			WBVS Nagpur		100,000
			Winganga Polytechnic Sakoli		85,000
			D - Pharm College		750,000
			WCEM Dongargaon		675,000
			Library Books		140,337
			Furniture & Fixture		131,063
			GOIS Paid		5,583,990
			Xerox Machine Expenses		67,550
			Lemon Grass Project		200,000
			Closing Balances		
			Cash in hand	75,567	
			S.B.I A/c.No-11548124320	217,013	
			B.G.Bank A/c No-4514	29,064	
			S.B.I A/c.No-11548122684	812,132	
			S.B.I A/c.No-35224654031	471,926	1,605,702
Total		25,021,299	Total		25,021,299

For and on behalf of Trust

Trustee Trustee

Date : 20th July 2018
Place : Nagpur

M. Karanjekar
अध्यक्ष / सचिव

वैनगंगा बहुउद्देशिय विकास संस्था
नागपूर



BAJIRAOJI KARANJEKAR COLLEGE OF PHARMACY (B-PHARM), SAKOLI, DIST-BHANDARA

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

SCHEDULE "K"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

- a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

2. Fixed Assets:

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method at the rates as approved by the Board of Trustees of the Trust by calculating at the full rate for the assets purchased before 30th September and at the half rate for the assets purchased after 30th September. The rates of depreciation are as follows:

Particulars	Rate
Computer Equipments	25%
Library Book	25%
Laboratory Equipments	10%
Furniture	10%
Sports Material	10%
Office Equipments	10%
Electric Installation	15%

3. Revenue Recognition:

- a) Tuition & other student fees are recognized on accrual basis.
- b) Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.
- c) University Fees collected from students is accounted as income at the time of receipt and as expenditure when paid.

4. Inventories:

Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.



B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.
2. There are no Capital Commitments as on the Balance Sheet date.
3. Bajiraoji Karanjekar College of Pharmacy (B-Pharm) of Education is a unit of Wainganga Bahu Uddeshiya Vikas Sanstha, a Registered Public Charitable Trust.
4. The account of the Sanstha is pending for confirmation and reconciliation.
5. The fees have been accounted for on the basis of the fee fixed by the Shikshan Shulka Samiti.
6. The GOIS reconciliation with respective Government department is pending for confirmation & reconciliation.

For and on behalf of Trust

Trustee

Trustee

Place: Nagpur
Date: 20th July 2018



Vijay
CA. Vijay Tiwari
Chartered Accountant
Proprietor
M. No:17447

M. Karanjekar

अध्यक्ष / सचिव

वेनगंगा बहुउद्देशिय विकास संस्था
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